



Holiday Skip-A-Payment 2008



Terms and Disclosures:

1. A \$25 fee applies per loan for each month a payment is skipped. Fee(s) will be deducted, at the time of your request, from the Eagle Credit Union share account you select. Your request will be denied if there are insufficient funds for the fee(s).
2. Mortgage loans, Overdraft protection, Visa® and past due loans and or accounts with negative balances are "**not eligible**" for Skip-A-Payment
3. All share and loan accounts must be in good standing. All loan(s) must be current (have no amounts past due) at the time you request Skip-A-Payment and at the time the Skip-A-Payment is to be deferred (ten-day grace period does not apply).Accounts that have been thirty days or more delinquent within a twelve month period do not qualify.
4. To be eligible, your loan must have been funded for a minimum of six months prior to the due date being skipped.
5. You may **not** skip three consecutive months. Example: If you skip November and December in 2008, you may not skip January in 2009.
6. **FINANCE CHARGES** will continue to accrue at the rate provided in your original loan agreement, during and after that time; deferring your next payment will result in having to pay higher total **FINANCE CHARGES** than if you made your payments as originally scheduled; this payment deferral will extend the term of your loan(s).
7. If you previously elected credit life and/or disability insurance, premiums must be paid during the extended term months for benefits to continue.
8. If you have GAP insurance, the coverage may not extend beyond the original maturity date of the loan as disclosed in the Installment Sales Contract/Loan GAP Waiver Addendum-Election Form.
9. Skip-A-Payment requests are accepted no later than 4:00 pm on the business day before your loan payment is due.
10. Eagle Credit Union reserves the right to discontinue or modify this program/offering at any time if it is deemed to be in the best interest of the credit union.

Name: _____

Account #: _____

Date of Request: _____

Loan #	Due Date 1	Due Date 2	Fee

By signing below I acknowledge that I am requesting to skip the monthly loan payment(s) as indicated. I have read and agree to the terms and disclosures listed above. I understand finance charges will continue to accrue as explained in the original loan disclosure I received and that my loan maturity will be extended. My regular payments will resume in the month following the skip. I have received a copy of this request.

Signature: _____

Date of Request: _____

Please send requests to: Eagle Credit Union Fax to:
P.O. Box 8266 (209) 444-2426
Stockton, Ca 95208

FOR OFFICE USE ONLY	Teller Number	Date Completed
Request Accepted by		
File Maintenance		